



Private Wealth MANAGEMENT, INC

November 2005

Our firm has been growing and changing over the years and many of you have not had the opportunity to meet all the employees of Private Wealth Management. Over the next several pages we will introduce each member of your Private Wealth Management Team!



Philip M. Stoker, CFP® - Principal

Philip M. Stoker is the Director of Financial Planning for Private Wealth Management Inc. Mr. Stoker consults with individual clients to assist them in achieving their financial goals. He has 25 years experience analyzing financial models, reviewing scenarios and recommending solutions to individuals and families. Mr. Stoker utilizes a seven-step process that is comprehensive in scope and provides the firm's clients a review of their retirement planning situation, tax issues, estate plan and other financial needs.

Prior to co-founding Private Wealth Management Inc. in 1997, Mr. Stoker was a Vice President and Senior Financial Planner for Harris Bank in Chicago, Illinois and Scottsdale, Arizona where he managed the financial planning operations for the Arizona offices and counseled clients throughout the country. Prior to joining Harris Bank, he worked for a private foundation, served as President of Spectrum Financial Group, Inc. and as a Financial Analyst with Morgan Stanley Dean Witter.

Mr. Stoker earned his B.S. degree in Finance and Estate Planning from Brigham Young University. He received his M.B.A. degree in Finance from Brigham Young University's Marriott School of Management. He is a Certified Financial Planner, a member of the Financial Planning Association and the National Association of Personal Financial Planners. He was an Adjunct Faculty Member for the College for Financial Planning.



Creg D. Ostler, CFA, CFP - Principal

Creg D. Ostler is the Chief Investment Officer for Private Wealth Management Inc. Mr. Ostler also manages personal investment portfolios for some of the firm's clients. He directs the firm's investment research and portfolio strategies.

Mr. Ostler is an expert in developing long-term investment strategies and communicating complex financial concepts. He has spent 24 years analyzing investments and advising clients on the allocation of their portfolios. Prior to co-founding Private Wealth Management Inc. in 1997, he was Vice President and Senior Portfolio Manager at Harris Bank in Chicago where he managed portfolios for executives, business owners, attorneys and consultants. Prior to joining Harris Bank, he was a Senior Financial Advisor at Northern Trust Bank, Continental Bank and Shearson /American Express.

Mr. Ostler earned his B.S. degree in Finance and Estate Planning from Brigham Young University. He received his M.B.A. degree from the University of Chicago Graduate School of Business with a major in Finance. He has earned both the Chartered Financial Analyst (CFA) and Certified Financial Planner designations. He is a member of the Certified Financial Analysts Institute.



Michael C. Halls, CFP - Principal, Senior Portfolio Manager

Michael C. Halls is a Principal, Senior Portfolio Manager and oversees operations for the Salt Lake City, Utah branch of Private Wealth Management Inc. Mr. Halls has more than 10 years experience analyzing and managing investments and advising clients on financial planning and portfolio management. Mr. Halls works closely with individual clients to identify their financial goals and guide investment decisions. He works with the clients to set portfolio objectives, including such factors such as growth targets, income and liquidity needs, risk tolerance and tax sensitivity. He then constructs a customized investment strategy to fit the needs of each client, who often have unique planning or investment issues. He works with his clients on an ongoing basis, educating his clients and managing the portfolio.

Mr. Halls is a member of the PWMI investment committee which sets the investment policies and portfolio strategies for the firm. Committee members are continually involved in the evaluation of various investment types and strategies. He regularly contributes articles to the firm's publications.

Prior to joining Private Wealth Management Inc in 2000, Mr. Halls served as an analyst, manager, registered investment advisory associate and registered representative for several different financial services firms.

Mr. Halls earned his M.B.A. degree from the Arizona State University, W.P. Carey School of Business. He received his B.S. degree in Finance from Brigham Young University. Mr. Halls has also earned the Certified Financial Planner designation.



Michael S. Bolar, CFA - Senior Portfolio Manager

Michael S. Bolar is a Senior Portfolio Manager for Private Wealth Management Inc. Mr. Bolar works closely with individual clients to identify their financial goals. He then works with the clients to set portfolio objectives which include factors such as growth targets, income and liquidity needs, risk tolerance and tax sensitivity. He constructs a customized investment strategy to fit the specific needs of each client. He works with his clients on an ongoing basis, educating his clients and managing the portfolio. Mr. Bolar is a member of PWMI investment committee which sets the investment policies and portfolio strategies for the firm. He regularly contributes articles to the firm's publications.

Prior to joining Private Wealth Management Inc. in 2003, he was a Principal and Senior Portfolio Manager at Wells Capital Management where he managed the assets of institutions as well as an equity mutual fund with more than \$1 billion in assets. He was also a Senior Portfolio Manager at Bank One.

Mr. Bolar earned his B.A. in Economics from Wichita State University. He has also earned his Chartered Financial Analyst (CFA) designation and Certified Financial Planner certification. He is a member and past president of the Phoenix Society of Financial Analysts and is a member of the CFA Institute. He has also served as a board member for the City of Phoenix Deferred Compensation Plan Trust.



Gregory D. Stott - Senior Portfolio Manager

Greg Stott is a Senior Portfolio Manager for Private Wealth Management Inc. Mr. Stott is responsible for the day-to-day investment management of a complex high net worth book of accounts. Mr. Stott works closely with clients to identify their financial objectives including risk management, growth targets, income requirements and tax planning.

Mr. Stott is a member of the PWMI investment committee that sets the investment policies, stock selection and portfolio strategy for the firm.

Prior to joining PWMI in 2005, Mr. Stott was a senior portfolio manager for JP Morgan where he managed a complex book of investments for individuals, foundations and institutions. Mr. Stott managed over \$400 million in assets and has broad experience in financial planning, managing equities, fixed income, real estate, hedge funds, and private equity strategies.



Michael C. Lossing - Portfolio Manager

Michael Lossing is a Portfolio Manager for Private Wealth Management Inc. Michael works with clients to identify financial goals and provide solutions to obtaining them. He helps design a customized investment portfolio that balances the risk tolerance, liquidity needs, and return expectations of the client.

Mr. Lossing is a member of the PWMI investment committee which sets the investment policies and portfolio strategies for the firm.

Michael has more than 13 years experience in financial services, working in retirement planning, independent financial planning, and wealth management.

Prior to joining Private Wealth Management Inc. he was the Manager of Investment Research and Reporting for Inlign Wealth Management. Michael was also part of the Investment Advisory Services team at Arthur Andersen serving high-net worth investors.

Mr. Lossing earned his B.A. degree in Financial Administration from Michigan State University.



Michelle Decker - Portfolio Manager

Michelle L. Decker is a Portfolio Manager for Private Wealth Management Inc. Ms. Decker works with investment clients managing portfolios and customer service. She is responsible for analyzing client portfolios and maintaining the proper asset allocation and diversification.

Ms. Decker is a member of PWMI investment committee which sets the investment policies and portfolio strategies for the firm. She regularly contributes articles to the firm's publications.

Prior to joining Private Wealth Management Inc. in 1998, she was employed by American Express Financial Advisors.

Ms. Decker earned her B.B.A degree in Finance from Idaho State University. She received her Accredited Asset Management Specialist (AAMS) certification from the College of Financial Planning. Ms. Decker is currently a



Stephen W. Reeves – Portfolio Manager

Stephen W. Reeves is a Portfolio Manager for Private Wealth Management. He manages and monitors the fixed income (bond) positions for the firm. He also works with clients to develop investment allocations and strategies.

Mr. Reeves is a member of PWMI investment committee which sets the investment policies and portfolio strategies for the firm. He regularly contributes articles to the firm's publications.

Prior to joining Private Wealth Management Inc. in 2003, Mr. Reeves worked in trust administration at Wells Fargo Bank Northwest and at Ernst and Young LLP where he prepared tax returns for high net worth clients.

Mr. Reeves earned his B.S. degree in Accounting from Brigham Young University. He is currently a candidate for the Certified Financial Planner certification.



April M. Ward – Senior Financial Advisor

April Ward is a Senior Financial Advisor for Private Wealth Management Inc. She works with high net-worth individuals focusing on solutions to their individual financial goals. Ms. Ward is an educator and communicator who generally begins the dialog with prospective clients and advisors. In these discussions, she gathers information regarding a client's needs, tax situation, estate planning circumstances and overall investment goals.

Prior to joining Private Wealth Management Inc. in March 2004, she was Vice President for Wells Fargo Private Client Services where she offered financial advice utilizing knowledge of estate planning and related personal trust administration techniques. Previous to Wells Fargo, Ms. Ward was a Financial Consultant for First Interstate Bank.

Ms. Ward earned her M.B.A. degree in Business Administration from the University of Phoenix. She earned her B.A. degree in Business Communication from Arizona State University. Ms. Ward is currently a candidate for the Certified Financial Planner certification.



Lisa M. Yost, CPA – Senior Financial Planner

Lisa M. Yost is a Senior Financial Planner for Private Wealth Management Inc. Ms. Yost works side-by-side with the Portfolio Managers to provide comprehensive retirement, investment, estate and gift, education and tax planning for clients.

Prior to joining Private Wealth Management in August 2004, Ms. Yost worked with the CPA firms of Craig Reinmuth in Arizona and Biggs Kofford in Colorado. She has more than ten years experience in public accounting with an emphasis in taxation. She has largely worked with high net worth individuals and family groups providing tax preparation and planning services.

Ms. Yost earned her B.B.A. degree in Accounting from Northeast Louisiana University. She is a Certified Public Accountant (CPA), a member of the American Institute of CPA's (AICPA) and is currently a candidate for the Certified Financial Planner certification.



Cody Amis - Financial Planner, CFP

Cody R. Amis is a Financial Planner for Private Wealth Management, Inc. He works closely with the Portfolio Managers to provide comprehensive financial planning services and solutions for clients with portfolios of at least \$1 million. In addition, he provides financial planning services on an hourly fee basis. Mr. Amis is also an occasional contributor to the firm's publications.

Mr. Amis is also a member of the Private Wealth Management, Inc. Investment Committee which sets investment policies and portfolio strategies for the firm.

Prior to joining PWMI in May of 2005, Mr. Amis served as a Financial Planner for Kanaly Trust Company and a Portfolio Manager/Analyst for another independent and local financial services company.

Mr. Amis received his B.B.A. in Finance and his M.S. in Personal Financial Planning from Texas Tech University. His professional accreditations include the CERTIFIED FINANCIAL PLANNER™ certification. He is also a candidate for Level II in the Chartered Financial Analyst® (CFA®) Program. Mr. Amis is an active member of the CFA Institute, Phoenix CFA Society, and the Financial Planning Association.

**Megan N. Groom - Investment Assistant**

Megan N. Groom is an Investment Assistant for Private Wealth Management Inc. Ms. Groom works directly with Michael Halls assisting him with client service requirements. She is responsible for the duties associated with the ongoing service and support of current and prospective clients. She assists with the operations and maintains the day-to-day service activities of the PWMI Salt Lake City office including portfolio reporting. Ms. Groom also plays a vital roll in handling the firm's compliance requirements.

Prior to joining Private Wealth Management Inc. in 2000, Ms. Groom was an administrative assistant at Hyperflo, LLC.

Ms. Groom earned her A.A. degree in Business Operations from Arizona Institute of Business and Technology and her B.A. degree in Business Administration at the University of Phoenix.

**Tamara A. Oglesby – Investment Operations Manager**

Tami Oglesby manages the Operations Department for Private Wealth Management. Ms. Oglesby works with the Operations staff and the firm's custodians to ensure accurate transaction flow is achieved for PWM client accounts.

Prior to joining Private Wealth Management, Inc. in January 2005, Ms. Oglesby was a Managing Director for more than 3 years with Windermere Investment Associates, where she provided investment consulting to high net-worth families, personal trusts and foundations. In addition, she

reviewed asset allocation strategies, investment manager research reports and performance measurement reports.

Prior to Windermere, Ms. Oglesby spent 17 years working for U.S. Trust Company as a Vice President in the Investment Consulting division. She was responsible for developing and managing the performance measurement department, preparing quarterly market reviews and economic summaries.

In 1997, Ms. Oglesby graduated the AIMR Investment Management Workshop for Senior Investment Professionals at Princeton University and is a former President and Board Member of the Security Traders Association of Portland, Oregon.

**Robyn M. Gerke - Analyst**

Robyn M. Gerke is an Analyst for Private Wealth Management, Inc. Ms. Gerke streamlines the initial set up of accounts and monitors data for client accounts. She works closely with various Institutional Custodians to ensure that client account applications, account transfers, wire transfer and other transactions are handled correctly and efficiently.

Her responsibilities include monthly client reports and quarterly performance reporting. She also works directly with portfolio managers to assist in handling client requests.

Prior to joining Private Wealth Management in 2002, Ms. Gerke worked in the Foundation office at the University of Northern Iowa. Ms. Gerke earned her B.A. degree in Finance from the University of Northern Iowa. Ms. Gerke is currently a candidate for the Certified Financial Planner certification.



Allison Baile - Investment Assistant

Allison E. Baile is an Investment Assistant for Private Wealth Management, Inc. Ms. Baile works directly with Michael Bolar assisting him with client needs. She is responsible for the smooth transitions of new clients as they join Private Wealth Management, she communicates with clients and handles their various requests for account set up, wire transfers, asset transfers, etc.

Prior to joining Private Wealth Management, Ms. Baile spent fifteen years as a Portfolio Administrator and Trader for Thomson Horstmann and Bryant, Inc., a Registered Investment Advisor in New Jersey.



Brandy Gary - Marketing Assistant

Brandy Gary is the Marketing Assistant for Private Wealth Management Inc. Ms. Gary provides excellent customer care for clients and works closely with the principals and staff to carry out a multitude of back office operations.

Prior to joining Private Wealth Management Inc. in February 2004, Ms. Gary was an executive assistant at Comforce Technical Services.

Ms. Gary is currently pursuing a bachelor degree in Accounting and Finance.



Jessica Cunningham - Administrative Assistant

Jessica Cunningham is the Administrative Assistant for Private Wealth Management Inc. Ms. Cunningham directs incoming calls to appropriate personnel, schedules appointments and assists in the creation of marketing material. She is responsible for office organization, staff support and a variety of administrative functions.

Prior to joining Private Wealth Management Inc. in August 2005, Ms. Cunningham was a credit analyst at JPMorgan Chase Bank.

Ms. Cunningham is pursuing her associates degree in business.



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Private Wealth Management Inc. is an independent wealth management company that provides financial planning and investment advisory services to high net worth individuals and their families. Our goal is to be the primary wealth management advisor for our clients. We are dedicated to helping clients achieve their objectives by building strong, lasting relationships based on integrity, performance and quality.